



## What people are saying about VIDA

*I am interested in participating in the VIDA program so that I can finish college and get a degree in Human Services so that I may be able to get a higher paying job with health benefits for my family.*

- Peggy, Abingdon

*I am very interested in this program. I feel that this is a big opportunity to help become self-sufficient and to be able to budget to save towards a goal of being a homebuyer.*

- Alisha, Charlottesville

*I want to thank you for this opportunity of a lifetime. My entire lifelong dream has always been to own my home. Now it has come true!*

- Angela, Roanoke

*This program receives funding from the Virginia Department of Social Services, Virginia Housing Development Authority, and U.S. Department of Health and Human Services – Office of Community Services' Assets for Independence Grant.*

Virginia Department of Housing  
and Community Development  
501 North Second Street  
Richmond, Virginia 23219



# VIDA

## Invest in your future



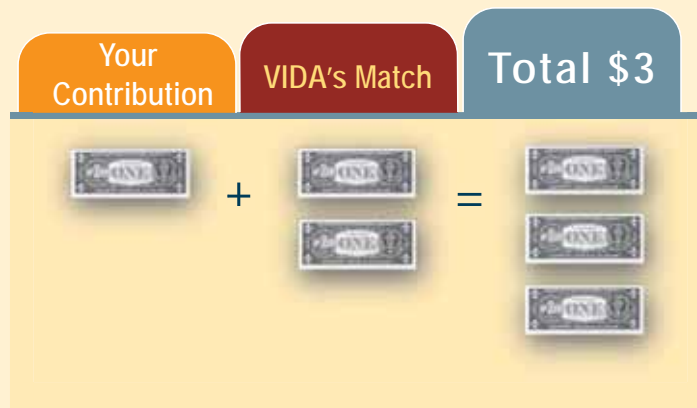
### With the Virginia Individual Development Accounts Program



Virginia Department of Housing  
and Community Development



# Virginia Individual Development Accounts Program



## What is VIDA?

The Virginia Individual Development Accounts (VIDA) program helps eligible families learn how to manage their money and save to purchase a home, pay for school or start a business through a special VIDA savings account.

You use the savings to:

- Buy your first house
- Start a business
- Save for you or your child's education (vocational training, community college, undergraduate or graduate degrees)

## What is special about the VIDA savings accounts?

VIDA matches \$2 to every \$1 you save in a VIDA savings account. Matching funds are limited to \$4,000 per participant with a maximum of two participants per household.



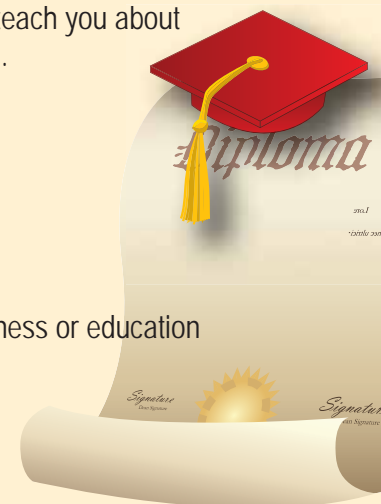
## How can VIDA help me?

VIDA can help you establish a savings goal and plan to reach that goal. We will teach you about credit and budgeting, and homeownership, business planning, or career planning.

## Am I eligible?

Yes, if you:

- Are a U.S. citizen or legal alien
- Employed
- Have a dependent child under the age of 18 living with you if saving for a business or education
- Meet household income requirements:
  - ✓ A household of one earning a yearly income no more than \$20,800
  - ✓ A household of two earning a yearly income no more than \$28,000
  - ✓ A household of three earning a yearly income no more than \$35,200
  - ✓ A household of four earning a yearly income no more than \$42,400
  - ✓ For each additional person add \$7,200 to the maximum yearly income
- Are able to save a minimum of \$25 per month



## How do I get involved?

You will work directly with one of the participating organizations. To learn more about VIDA and to find a local organization in your area, contact us at 1 (800) VIDA-WIN or at [www.dhcd.virginia.gov/VIDA](http://www.dhcd.virginia.gov/VIDA)